

The Operations of Functional Committees

■ Audit Committee

1. The Audit Committee assists the Board in fulfilling its oversight of the quality and integrity of the accounting, auditing, reporting, and financial control practices of the Company.

The Audit Committee is responsible to review the following major matters:

- 1.1. Internal control systems and including related policies and procedures.
 - 1.2. Auditing and accounting policies and procedures.
 - 1.3. Related-party transactions and potential conflicts of interests involving executive officers and directors.
 - 1.4. Material asset or derivatives transactions.
 - 1.5. Material lending funds, endorsements or guarantees.
 - 1.6. Offering or issuance of any equity-type securities.
 - 1.7. Hiring or dismissal of an attesting CPA, or the compensation given thereto.
 - 1.8. Appointment or discharge of financial, accounting, or internal auditing officers.
 - 1.9. Financial reports.
2. There are 3 members of Audit Committee, all of whom are independent directors.
 3. The Audit Committee convened a total of 7 meetings in 2023. The presence and attendance of the Independent Directors is as follows:

Term	Name	Actual attendance	Attendance by proxy	Actual attendance rate (%)
The 17th Term	Sean Chao (Convenor)	7	0	100
	Robert Hung	7	0	100
	Rex Yang	7	0	100

4. The highlights for FY 2023 are summarized as follows:
 - 4.1 To review the 2022 business report, financial report, and earnings distribution.
 - 4.2 To review the financial reports for the 1st to 3rd quarters of 2023.
 - 4.3 To review the provision of guarantees of the Company.
 - 4.4 To review the hiring of an attesting CPA for FY 2023.
 - 4.5 To review the budget for FY 2024.
 - 4.6 To review the 2024 audit plan.

5. Operating status of the Compensation Committee in 2023:

Date	Term-Session	Major Resolution	Results
2023/1/13	17-11	Appointment of a certified public accountant to audit the 2023 financial statements.	Approved by All independent directors presented and Submitted to the Board of Directors for Discussion.
2023/3/2	17-12	<ol style="list-style-type: none"> 2022 financial reports and business reports. The Company's 2022 earnings distribution. Short-term banking facilities with the banks. 2022 Statement of Internal Control System. 	Approved by All independent directors presented and Submitted to the Board of Directors for Discussion.
2023/4/27	17-13	<ol style="list-style-type: none"> First quarterly financial report in 2023. 	Approved by All independent directors presented and Submitted to the Board of Directors for Discussion.
2023/7/27	17-14	<ol style="list-style-type: none"> Second quarterly financial report in 2023. Short-term banking facilities with the banks. Long-term credit facilities with the banks. 	Approved by All independent directors presented and Submitted to the Board of Directors for Discussion.
2023/9/1	17-15	<ol style="list-style-type: none"> Amendment of the "2023 annual auditing plan". Asia Pacific Energy Development Co., Ltd., disposal of stakes in Changzhou Asia Pacific Co-generation Co., Ltd. Acquisition of Shen Hua Chemical Industrial Co., Ltd. by Polybus Corporation Pte Ltd. 	Approved by All independent directors presented and Submitted to the Board of Directors for Discussion.
2023/10/26	17-16	<ol style="list-style-type: none"> Approval of Initial expenses for SSBR New Capacity Investment. Third quarterly financial report in 2023. Short-term banking facilities with the banks. Long-term credit facilities with 	Approved by All independent directors presented and Submitted to the Board of Directors for Discussion.

		<p>the banks.</p> <p>5. Provision of guarantee for the banking facilities of its subsidiary, TSRC (Vietnam) Company Limited with the bank.</p> <p>6. Provision of guarantee for the banking financing with banks for TSRC (USA) Investment</p>	
2023/11/30	17-17	<p>1. 2024 Plan and Budget</p> <p>2. 2024 annual audit plan</p>	<p>Approved by All independent directors presented and Submitted to the Board of Directors for Discussion.</p>

■ Compensation Committee

1. The key responsibilities of the Compensation Committee are as follows:
 - 1.1 Regularly review the Company's remuneration regulations and propose recommendations for improvement.
 - 1.2 Formulate and regularly review the annual and long-term performance targets for the Company's directors and executives, as well as the remuneration policies, procedures, standards, and packages.
 - 1.3 Regularly evaluate the performance of the Company's directors and executives and set the contents and amount of their individual remunerations accordingly.
2. There are 3 members of the 17th term of Compensation Committee, all of whom are independent directors.
3. The Compensation Committee convened a total of 2 meetings in 2023. The presence and attendance of the Independent Directors is as follows:

Term	Name	Actual attendance	Attendance by proxy	Actual attendance rate (%)
The 17th Term	Robert Hung (Convenor)	2	0	100
	Sean Chao	2	0	100
	Rex Yang	2	0	100

4. Operating status of the Compensation Committee in 2023:

Date	Term-Session	Major Resolution	Results
2023/1/13	17-6	<ol style="list-style-type: none"> 2022 employee performance bonus. To raise 2023 employee remuneration. The 2023 managerial performance plan. 	Approved by All independent directors presented and Submitted to the Board of Directors for Discussion.
2023/3/2	17-7	<ol style="list-style-type: none"> Performance evaluation and bonus for the managers. Manager's remuneration plan. 2022 remuneration for the Company's directors. Amendment of Director Compensation policy. 	Approved by All independent directors presented and Submitted to the Board of Directors for Discussion.

The independent directors have no objection to the above matters.