

# 2026



TSRC CORPORATION

## TSRC – Global Specialty Polymers

Investor Conference, 20 May 2026

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We undertake no obligation to publicly update or revise any statements regarding those information presented and referred herein in the event of any further changes or updates to the information presented herein.





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  - Edward Wang, CFO
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# Introduction

Mingyi Wu, Deputy Spokesperson



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**2025 & 1Q2026**

**Financial Performance**

Edward Wang, CFO

# 2025 Financial Highlights

In NT\$M	2024	2025	YoY
Revenue	37,209	36,473	(2%)
Gross Profit	4,116	3,576	(13%)
Operating Profit	1,377	983	(29%)
Non-Operating	406	132	(67%)
Income before Tax	1,783	1,115	(37%)
Net income	862	448	(48%)
EPS (NT\$)	1.04	0.54	(48%)

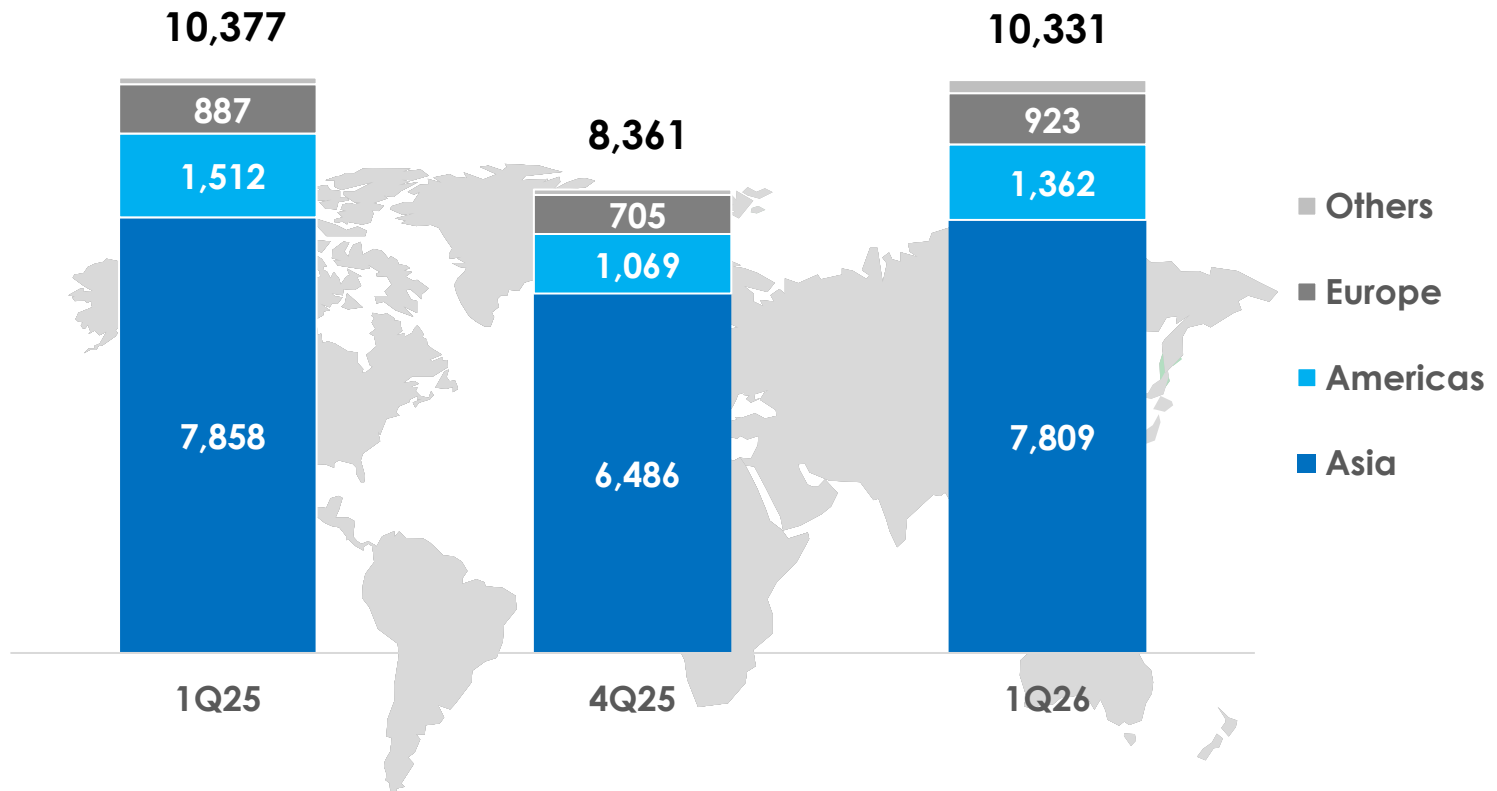


# 1Q2026 Financial Results

In NT\$M	1Q25	4Q25	1Q26	QoQ	YoY
Revenue	10,377	8,361	10,331	24%	0%
Gross Profit	1,191	841	1,266	51%	6%
Operating Profit	493	314	651	107%	32%
Non-Operating	150	116	194	67%	29%
Income before Tax	643	431	845	96%	31%
Net income	330	269	436	62%	32%
EPS (NT\$)	0.40	0.32	0.53	62%	32%



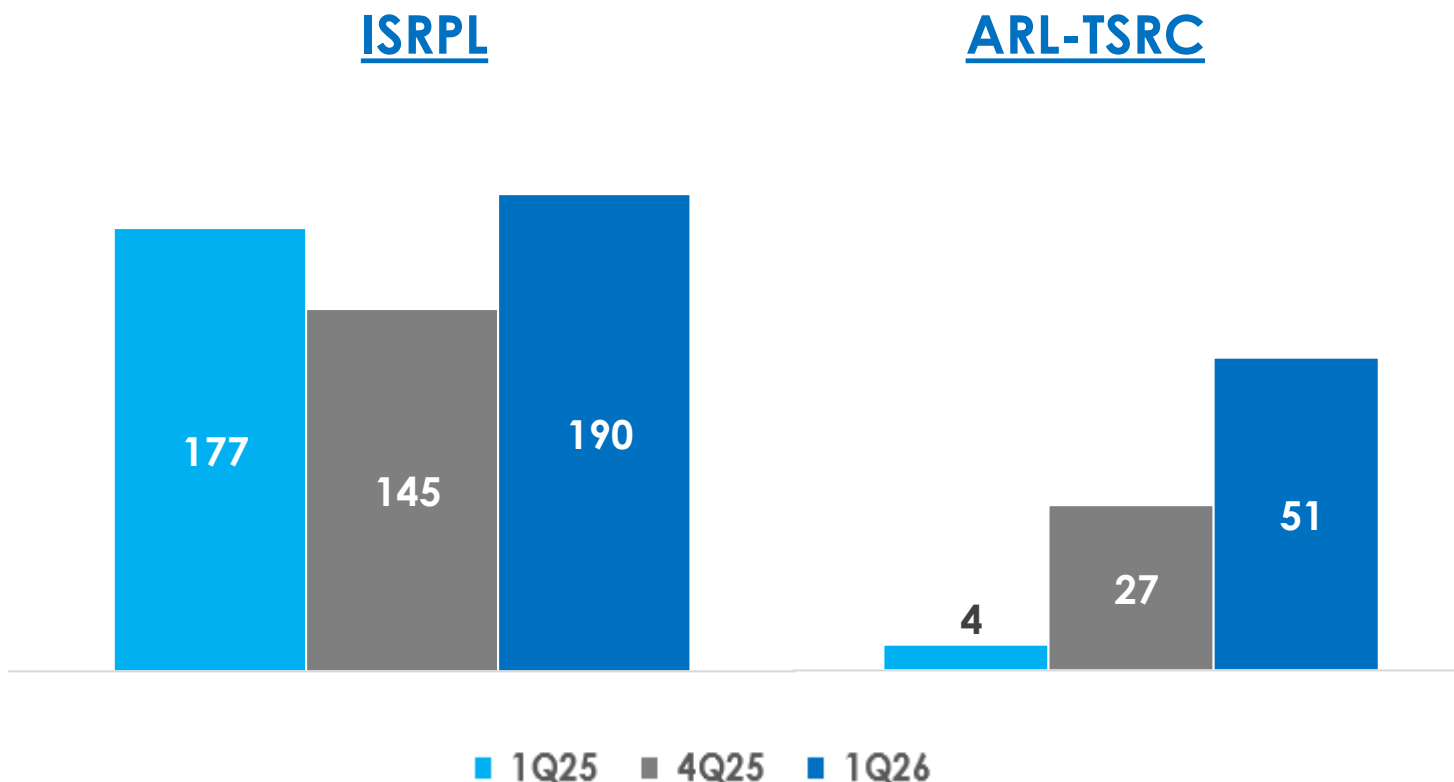
# 1Q2026 Revenue by Geography



Amount in NT\$M



# 1Q2026 Major Equity Investment

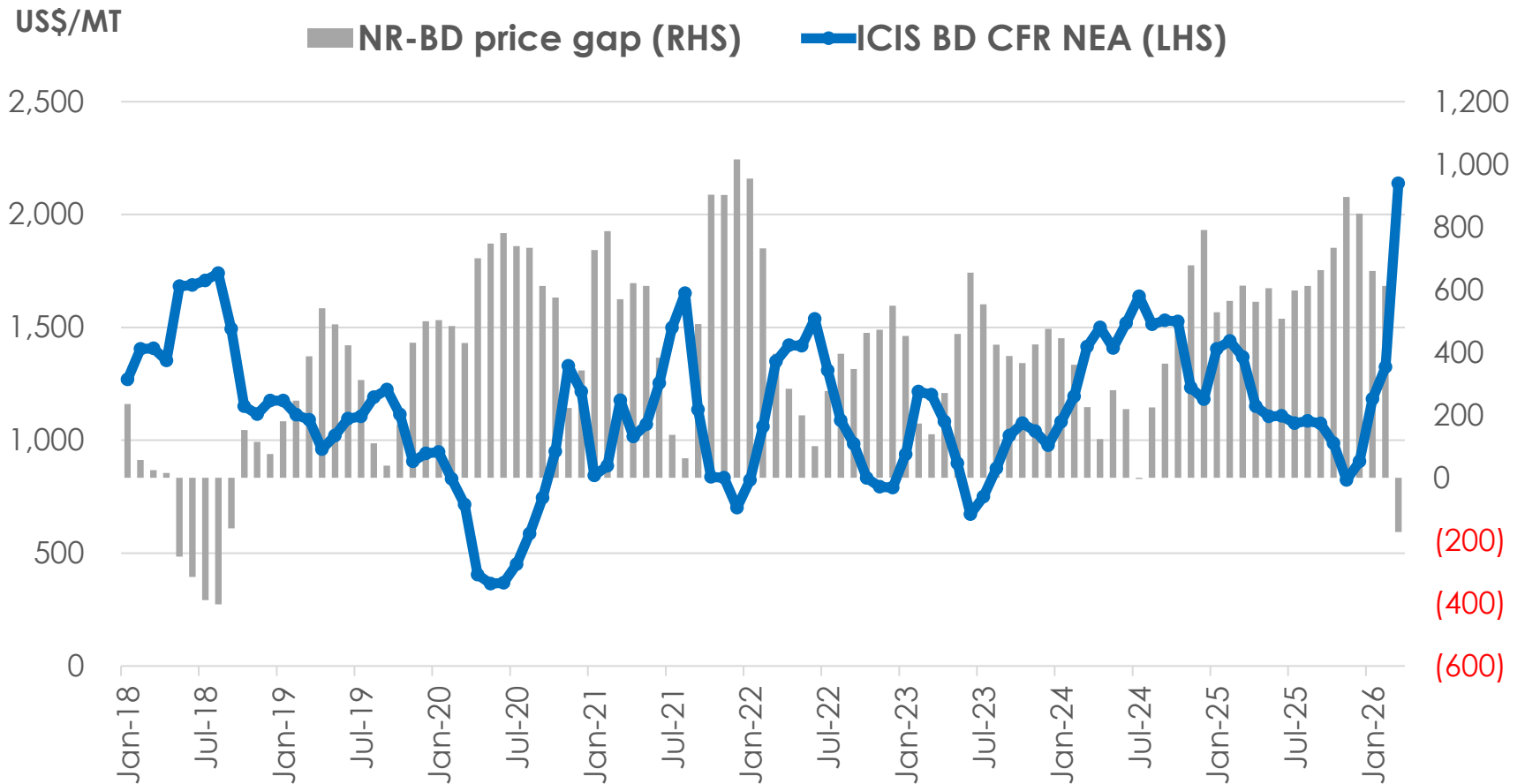


Amount in NT\$M

Note: numbers shown as TSRC's investment income of each investee.



# Navigating a Volatile Business Environment





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# 2026 Business Highlights & Market Outlook

Joseph Chai, CEO

# Strong 1Q2026 Financial Performance amid industry headwinds

## ◆ Solid 1Q26 financial results driven by:

- Higher volume sales
- Discipline supply chain management and timely pricing action



- ◆ Feedstock and raw material supply disruptions created additional opportunities
- ◆ Time-tested procurement strategy and agile respond to market changes enabled supply reliability to customers



# Significant impact of Middle East conflict on the market

- ◆ Supply disruptions through the entire value chain – crude, feedstock, C4/C5, synthetic rubbers ...etc.
- ◆ Rapid increase in cost of raw materials followed by higher energy and utilities costs
- ◆ Longer supply chain lead time and higher transportation cost
- ◆ Initial “panic buying” followed by slow down in demand due to unsustainably high cost
- ◆ Significant uncertainties and volatility undermine the ability to plan



# Volatile market outlook expected for the remaining of 2026

- ◆ **Uncertain tariff policy and geopolitical conflicts are expected to continue to negatively impact global economic growth**
- ◆ **The Middle East conflict will cast a long shadow on the petrochemical value chain in terms of supply disruption and cost volatility**
- ◆ **Manufacturing and operating costs are expected to remain elevated amid rising energy cost and inflation**
- ◆ **No clarity on the outcome of interplay between potential inflation, economic recession, and supply disruptions**



# Addressing market challenges with smart actions and resilience

- ◆ **TSRC has demonstrated consistently its capability in managing disruptions and navigating crisis**
  - **Key monomers procurement strategy enabled security of supply at market competitive price**
  - **Strategic supply chain footprints to deliver quality and reliability of supply to customers**
  - **Effective process and discipline execution**
- ◆ **Continue to execute on mid to long-term initiatives and innovation projects including SSBR, medical, HSBC**



# Endeavor to deliver positive outcome in 2026

- ◆ Prudent cost management and rigorous demand-supply planning
- ◆ Discipline and timely execution on raw material procurement, pricing action, and supply chain optimization
- ◆ Continue focus on enabling our customer to be successful and delivering technology innovations
- ◆ Committed to deliver strong financial results vis-à-vis market headwinds



The background features a repeating pattern of blue, multi-lined hexagonal outlines. These hexagons are arranged in a staggered grid and have a 3D effect, appearing to recede into the distance. The lines are thin and light blue, creating a subtle, textured background.

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# Summary

Joseph Chai, CEO

# Summary

01

- ◆ Swift respond and timely action on market opportunities delivered solid 1Q2026 result

02

- ◆ 2026 market outlook is expected to be volatile and uncertain

03

- ◆ However, proven resilience capability and discipline execution can enable TSRC to capture upside financial results



# Q&A



# THANK YOU

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